

TREASURER OF STATE[781]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 12C.16, the Treasurer of State hereby proposes to rescind Chapter 3, “Deposit and Security of Public Funds in Savings and Loans,” Iowa Administrative Code.

Iowa Code chapter 12C, 1999 Code of Iowa, directed the Treasurer of State to adopt rules and procedures to secure deposits of public funds in banks, savings and loans and credit unions. Because 1999 Iowa Acts, chapter 117, eliminated savings and loans from Iowa Code chapter 12C, the Treasurer proposes to rescind 781—Chapter 3.

Any interested person may make written suggestions or comments on this amendment on or before October 9, 2012. Such written comments or suggestions should be directed to Jake Friedrichsen, Iowa Treasurer of State, 1007 E. Grand Ave., Des Moines, Iowa 50319. E-mail may be sent to Jake.Friedrichsen@iowa.gov.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement 1999 Iowa Acts, chapter 117.

The following amendment is proposed.

Rescind and reserve **781—Chapter 3**.